

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 06719 091028Z
ACTION EA-09

INFO OCT-01 ISO-00 PM-04 NSC-05 SP-02 SS-15 CIAE-00
DODE-00 INR-07 NSAE-00 PA-02 USIA-15 PRS-01 EB-07
COME-00 /068 W
-----091153Z 093255 /43

R 090859Z MAY 77
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 7549
TREASURY DEPT WASHDC

UNCLAS TOKYO 6719

E.O. 11652: N/A
TAGS: EFIN, JA
SUBJECT: REACTION TO BLUMENTHAL SPEECH TO JAPAN SOCIETY

1. SECRETARY BLUMENTHAL'S MAY 4 SPEECH TO JAPAN SOCIETY HAS DRAWN RELATIVELY MUTED REACTION IN JAPAN WHERE ATTENTION HAS LARGELY BEEN FOCUSED ON LONDON SUMMIT CONFERENCE. IN ADDITION TO PAGE 1 COVERAGE IN FRIDAY, MAY 6 EVENING EDITIONS OF NIHON KEIZAI SHIMBUN (LEADING ECONOMIC JOURNAL) AND ENGLISH LANGUAGE ASAHI EVENING NEWS, THERE WERE SECOND-PAGE LEAD ARTICLES IN JAPANESE LANGUAGE ASAHI AND MAINICHI AS WELL AS BRIEF ITEMS IN LOCAL SANKEI AND ENGLISH LANGUAGE MAINICHI DAILY NEWS.

2. ASAHI EVENING NEWS ARTICLE CONTAINED EXTENSIVE EXCERPTS ON DEVELOPMENT ASPECTS FROM BLUMENTHAL SPEECH BUT ONLY SUMMARIZED SECRETARY'S COMMENTS CONCERNING US GOVT'S HOPE THAT JAPAN WILL MEET ANNOUNCED FY 1977 REAL GROWTH AND BALANCE OF PAYMENTS OBJECTIVES. SECRETARY'S EXPLICIT REFERENCE TO FY 1977 CURRENT ACCOUNT TARGET WAS NOT REPORTED, BUT ARTICLE DID HIGHLIGHT SECRETARY'S CALL FOR JAPAN TO INCREASE IMPORTS OF MANUFACTURES FROM LDC'S.

3. NIHON KEIZAI ARTICLE HIGHLIGHTED BLUMENTHAL REFERENCES TO
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ATTENTION BEING PAID TO JAPAN'S RECENT CURRENT ACCOUNT SURPLUSES AND DESCRIBED SECRETARY AS "CRITICAL OF JAPAN'S CHEAP YEN POLICY." NIHON KEIZAI ARTICLE ALSO DESCRIBED TONE OF BLUMENTHAL SPEECH AS "FIRM AND FORTHRIGHT," AND SUGGESTED THIS WAS INDICATIVE OF POSTURE U.S. LIKELY TO TAKE WITH JAPAN IN BILATERAL TALKS AT LONDON.

4. EMBASSY TRANSLATIONS OF NIHON KEIZAI ARTICLE
AND COPIES OF ENGLISH LANGUAGE ARTICLES BEING POUCHED TO
TREASURY DEPARTMENT.
SHOESMITH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SPEECHES, GOVERNMENT REACTIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 09-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770162-0816
Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
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TAGS: EFIN, JA, JAPAN SOCIETY, (BLUMENTHAL, W MICHAEL)
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